

WESTERN INDIA COMMERCIAL CO. LTD.

CIN No. L67120WB1928PLC093924

21, STRAND ROAD, KOLKATA - 700 001

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E.mail : westernindiacommercialcoltd@gmail.com

12th August, 2022

To,
The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001

Dear Sir,

Scrip Code: 10033036 ; Code No.: 7401

Sub: Outcome of the Board Meeting

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and further to our Notice dated 03rd August 2022, please note that the Board has approved the Unaudited Financial Results for the first Quarter ended on 30th June, 2022. The Financial Results as approved by the Board alongwith the Limited Review Report of Statutory Auditors of the Company over the said financial results are enclosed.

The meeting of the Board started at 12:00 P.M. and concluded at 12:30 P.M.

We request you to kindly take the same on record.

Thanking you,

Yours Faithfully
For Western India Commercial Co. Ltd.



(Ghanshyam Mohta)
Company Secretary and Compliance Officer

Encl: As stated





K. K. Chanani & Associates

Chartered Accountants

An ISO 9001:2008 Certified Firm, Certificate No.: 221010128008

Head Office: 5/1 Clive Row, 3rd Floor, Room No.78, Kolkata-700001

Branches: Bangalore, Chandigarh, Guwahati, Jaipur, Kolhapur,
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**Independent Auditor's Review Report on the unaudited financial results of
Western India Commercial Company Limited for the quarter ended 30 June 2022**

To
The Board of Directors of
Western India Commercial Company Limited

We have reviewed the accompanying statement of unaudited financial results of **Western India Commercial Company Limited** (the "company") for the quarter ended 30-06-2022 together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to **Regulation 33** of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, which has been initialed by us for identification purposes.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard "Interim Financial Reporting" (Ind As 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K. K. Chanani & Associates

Chartered Accountants

ICAI Firm Registration No.: 322232E



(Krishna Kumar Chanani)
Partner

Membership No. 056045

Kolkata, the 12th day of August, 2022

UDIN No. 22056045AOWJMG3751

Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2022

(Rs. in Lacs)

Particulars	Quarter Ended			Year ended	
	30th June, 2022	31st March, 2022	30th June, 2021	31st March, 2022	
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	
Revenue from Operations					
(a) Interest Income	4.01	22.04	2.21	43.73	
(b) Dividend Income	0.36	96.59	1.89	227.37	
(c) Net Gain on Fair Value Changes (FVTPL)	1.33	23.74	1.93	29.66	
(I) Total Revenue from Operations	5.70	142.37	6.03	300.76	
(II) Other Income	0.12	0.09	-	0.13	
(III) Total Income (I+II)	5.82	142.46	6.03	300.89	
Expenses					
(a) Employee Benefit Expenses	4.63	4.80	4.94	21.24	
(b) Other Expenses	2.28	10.32	0.31	11.92	
(IV) Total Expenses	6.91	15.12	5.25	33.16	
(V) Profit/(loss) before tax (III-IV)	(1.09)	127.34	0.78	267.73	
(VI) Tax Expense					
(a) Current Tax (net)	3.14	36.01	-	62.05	
(b) Deferred Tax	(4.94)	41.92	(0.26)	61.00	
	(1.80)	77.93	(0.26)	123.05	
(VII) Profit for the Period	0.71	49.41	1.04	144.68	
(VIII) Other Comprehensive Income					
(i) Items that will not be reclassified to Profit/(Loss)					
(a) Equity Instruments through OCI	(10,128.03)	(6,122.46)	(3,752.93)	(10,720.16)	
(b) Income Tax relating to items that will not be reclassified to Profit/(Loss)	1,146.96	601.83	691.44	1,236.70	
(ii) Items that will be reclassified to Profit/(Loss)					
(a) Financial Instruments through OCI	-	6.52	3.58	13.33	
(b) Income Tax relating to items that will be reclassified to Profit/(Loss)	-	0.53	(0.15)	(0.13)	
Other Comprehensive Income for the Period (i + ii)	(8,981.07)	(5,513.58)	(3,058.06)	(9,470.26)	
(IX) Total Comprehensive Income for the Period (VII+VIII)	(8,980.36)	(5,464.17)	(3,057.02)	(9,325.58)	
(X) Paid up equity share capital (face value per share-Rs 100/-)	18.00	18.00	18.00	18.00	
(XI) Other Equity	-	-	-	50,336.59	
(XII) Earnings per Equity Share (FV Rs. 100/- each) (not annualised the quarterly data)					
Basic & Diluted (Rs.)	3.95	274.50	5.79	803.77	

Note:

- The above results for the quarter ended 30th June 2022 have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015, as amended and have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 12th August, 2022.
- During the quarter ended 30th June 2022 and for the year ended 31st March 2022, the Company has operated only in one segment i.e non banking financial activity. Hence segment reporting under IND AS 108 is not applicable.
- There were no exceptional items during the period.
- The figures for the quarter ended 31st March 2022 are balancing figures between the audited figures of the full financial year and the reviewed year-to-date figures up to the third quarter of the respective financial years.
- Figures for the previous period have been regrouped and reclassified to conform to the classification of current period wherever necessary.

K.K. Chanani & Associates
Chartered Accountants
Partner, Krishna Kumar Chanani
Membership No. 56045

Place: Kolkata
Date: 12th August, 2022

UDIN: 22056045AOWJMG3751

For Western India Commercial Co. Ltd.

Subhas Jajoo
Chairman
DIN:- 00429371

